



NORTHEASTERN SCHOOL DISTRICT

STACEY A. SIDLE, ACTING SUPERINTENDENT

BRIAN K. GELLER, DIRECTOR OF OPERATIONS

FOR IMMEDIATE RELEASE

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Northeastern School District Approves 2016-17 Final Budget

At the June 20, 2016 public school board meeting, the Northeastern School District's board of school directors voted 8-0 in favor of the 2016-17 final budget. Budgeted total expenditures equal \$63,955,972. 6 new positions have been created. These positions include two elementary teachers, two reading specialists, one high school teacher and one health assistant. All retirements will be replaced. Internally, salary and state mandated retirement contributions increased while debt service due to refinancing and negotiated cost sharing for health insurance decreased. The district's expenditures did increase 2.44% while revenue increased 4.06%. According to the law, the district could have increased real estate taxes to the adjusted index of 3.18%. However, for the first time since 2008-09, this budget is balanced without any tax increases and includes a budgetary reserve of \$700,000. The district's millage rate for real estate taxes will remain at 26.09 mils. The board of school directors also approved a homestead/farmstead reduction in school taxes from state gaming funds for eligible district property owners of \$207. Effective July 1st, both teacher and Act 93 administrator contracts take effect for three years.

A copy of the 2016-17 final budget is posted on the district's website at www.nesd.k12.pa.us.

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**The Bobcat Way: A Strategic Direction for Northeastern School District
100% of our students will graduate and be fully prepared for a post-secondary education.**